

COMMONWEALTH OF KENTUCKY

Department of Insurance ■ P. O. Box 517 ■ Frankfort, KY 40602-0517
502-564-6082 ■ FAX 502-564-4604

APPLICATION FOR REGISTRATION FOR SERVICE WARRANTY WRITER (NON-AUTO) - PER 806 KAR 5:060

Company Name: _____

Mailing Address: _____

Contact Person: _____

Telephone No.: _____ Fax No.: _____

Federal I.D. No.: _____

■ GENERAL INFORMATION:

- A. The qualifications for the registration can be met by one (1) of three (3) ways:
- (1) Maintains a net worth of at least 100 million dollars by providing a copy of its current annual report, 10K as filed with the SEC or audited financial statement;
 - (2) Maintains an insurance policy that assures performance of the duties of the maker for all service contracts, shall not be terminated unless at least 30 days prior written notice is given to the Commissioner and shall state that the holder of the service contract shall be entitled to make a direct claim against the insurer upon the failure of the maker to pay any claim within 60 days after the claim has been filed with the maker (Provide a copy of the insurance policy);
 - (3) Maintains a performance bond in the amount of \$50,000 or 25% of the maker's annual revenues from contracts issued in Kentucky, whichever is greater. Bond shall not be terminated unless at least 30 days prior written notice is given to the Commissioner and shall state that the holder of the service contract shall be entitled to make a direct claim against the insurer upon the failure of the maker to pay any claim within 60 days after the claim has been filed with the maker (Provide a copy of the performance bond).
- B. Each service contract shall conspicuously state the name and address of the maker of the service contract. If the maker has an insurance policy or performance bond, the name and address of authorized underwriting insurer issuing insurance policy or performance bond must be stated and shall state that the holder of the service contract shall be entitled to make a direct claim against the insurer upon the failure of the maker to pay any claim within 60 days after the claim has been filed with the maker. Please provide a copy of the contract.
- C. Registration of service contract writers shall be renewed on or before March 1 of each year.
- D. There are no fees for the registration or for the renewal.
- E. The registration form and supporting documents must be forwarded to the Financial Standards and Examination Division at the above address.